

# THE BUSINESS JOURNAL

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## Guardian Village project in Reedley benefits from affordable housing grant

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A new affordable housing community in the heart of Reedley  
Self-Help Enterprises cut the ribbon in April 2023 on a new 42-unit affordable apartment complex in Reedley called Guardian Village. Self-Help rendering

Central Valley Community Bank has partnered with the Federal Home Loan Bank of San Francisco to deliver a \$480,000 Affordable Housing Program (AHP) grant to Self-Help Enterprises' Guardian Village project in Reedley.

Guardian Village will create new units for families at or below 50% of the area median income.

The complex will have four three-story buildings and one two-story building that will provide 22 one-bedroom, 14 two-bedroom and 12 three-bedroom apartments. The 2,500-square-foot community center will feature a kitchen, laundry room, storage areas and outside amenities including a barbecue and playground.

Additional amenities for residents are also available, including an onsite after-school program offering nutrition classes, tutoring and recreational activities at no cost to residents.

"Central Valley Community Bank has partnered with Self-Help Enterprises for many years and supports their mission to build and sustain healthy homes and communities for low-income families, especially in the San Joaquin Valley where poverty rates are so high," said James J. Kim, president and CEO of Central Valley Community Bank. "We believe it is our privilege to partner and provide support to the communities where our Company, team, and their families call home."

AHP grants have contributed to the development, preservation and rehabilitation of single-family and multifamily housing that serves people in need, including lower-income families, the chronically

unhoused, families, seniors, veterans, at-risk youth, people living with disabilities and mental health challenges or overcoming substance abuse, according to a news release.

FHLBank San Francisco's member financial institutions work in submitting applications for annual funding competitions and has awarded funding for 38 affordable housing projects, including 30 in California, two in Arizona, and six in Nevada.