

# THE BUSINESS JOURNAL

---

## Fresno bank assists in landing \$1.3M for affordable housing

July 9, 2019

By: Staff

The Housing Authority of Fresno County and Self-Help Enterprises, a Fresno County nonprofit, have announced that they are the recipients of the Federal Home Loan Bank of San Francisco (FHLBANK San Francisco) Affordable Housing Program grants.



Sierra Village, at 1375 N. Crawford Ave. in Dinuba is a highly energy efficient and transit-friendly project built by Self-Help Enterprises.

The grants are a result of Central Valley Community Bank's submission of an Affordable Housing Program (AHP) grant application on the behalf of Self-Help Enterprises as a member of Federal Home Loan Bank San Francisco.

Self-Help Enterprises will receive a \$520,000 AHP award to help in its mission to work with low-income families to build and sustain healthy homes and communities in Fresno, Kern, Kings, Madera, Mariposa, Merced, Stanislaus, and Tulare counties through homebuyer assistance, repair assistance, communal construction of homes and other related projects.

The grant money will be used for the construction of Self-Help Enterprises' Madera Village project that provides multifamily housing for low and very-low income households with designated units for homeless individuals with special needs or mental illness.

The Housing Authority of Fresno County received a \$615,000 Affordable Housing Program award and will be used for construction of its Kingsburg Seniors Housing project, which will provide 41 housing units for low-income seniors in a new complex that allows for community socialization and various outdoor lifestyle spaces.

The Housing Authority of Fresno County develops new affordable housing, manages public housing developments, partners with private developers in the creation of mixed-income developments and preserves affordable housing throughout the county.

"We are pleased that the FHLBank San Francisco selected these two great organizations as recipients of their Affordable Housing Program awards. Both Self-Help Enterprises and the Housing Authority of Fresno County are making a huge impact on the status of healthy homes in our community, which is why we chose to nominate them for this award," said James M. Ford, president and CEO of Central Valley Community Bancorp and Central Valley Community Bank.