

# THE PORTERVILLE RECORDER

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## Lindsay to consider \$15 million in tax-exempt bonds

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By: MYLES BARKER

### **Funds for affordable housing project**

The Lindsay City Council will hold a public hearing Tuesday during which council members will consider the issuance of tax-exempt bonds of up to \$15 million by the California Statewide Communities Development Authority to help fund the Lindsay Village Housing Project.

“The bonds will not constitute an indebtedness or obligation, or a pledge of the faith and credit of, the city,” Lindsay City Manager Bill Zigler said in a memorandum in the council agenda. “The bonds will be special, limited obligations of the authority, payable solely from the revenues of the project and other amounts pledged by the borrower.”

Self-Help Enterprises — a nonprofit, low-income housing and community development organization in Visalia — was recently awarded a \$5.5 million grant to use toward financing Lindsay Village, a proposed affordable-housing project and community center. Zigler said in the memorandum that the nonprofit will be in a limited partnership with both the owner and operator of the Lindsay Village project.

The project — an apartment complex consisting of eight, two-story buildings on 2.49 acres of land located at the southeast corner of Westwood Avenue and Hermosa Street — will have a total of 50 units, 14 of which will be for one-bedroom units, 18 two-bedroom units and another 18 three-bedroom units. Of those units, one will be reserved for an on-site manager.

Occupants of the apartment complex will be comprised of individuals or families who fall in the 30 percent range of area median income up to 50 percent of area median income. The cost of rent is estimated to be in the \$300 to \$700 range.

The purpose of the project, which is located in close proximity to amenities such as schools and shopping centers, is to encourage residents to use other forms of public transportation — riding a bike, walking — than their cars in an effort to reduce greenhouse gas emissions.

Self-Help Enterprises, in partnership with California Vanpool Authority, are working to provide residents with additional conveniences such as bike lanes, sidewalks, on-site vans and a community center, which is slated to be equipped with a computer lab, offer after-school programs, English and financial literacy classes and other useful resources to the community.

Another item on the agenda will see the council giving a second reading and adopting ordinance 557, ultimately approving a change of zone for the Olive Bowl Grant Project.

The ordinance, as stated in the council agenda, amends the zoning designation for property located west of the northwest corner of Olive Avenue and Apia Street.

According to a memorandum Assistant City Planner Brian Spaunhurst submitted, the project is a request by the City of Lindsay Planning Department to change the zoning designation from multi-family residential to resource conservation and open space for property located west of the northwest corner of Apia Street and Olive Avenue.

Whether to approve a categorical exemption as the appropriate environmental determination and conditionally approving a site plan review for a proposed Dollar General store at the southeast corner of Hermosa and Elmwood is another item the council will discuss.

The council will also appoint Mayor Pamela Kimball and Mayor Pro Tem Danny Salinas to serve on the San Joaquin Valley Air Pollution Control District Special Selection Committee. It is planned that Kimball will serve as board member and Salinas as alternate board member.

Before Kimball adjourns the meeting, the council will discuss options for available grant funds for public safety.

The council meeting will start at 6 p.m. Tuesday at the Lindsay City Hall in the council chambers.