

Valley projects land \$25.8M in cap-and-trade funds

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By: Business Journal Staff

The California Strategic Growth Council has approved \$289.4 million in competitive grants and loans to 25 housing developments and transit-friendly infrastructure projects designed to reduce greenhouse-gas emissions.

The awards, part of the Affordable Housing and Sustainable Communities Program, were announced Wednesday following the Council's meeting in Sacramento.

Among the applicants winning grants or loans are two Fresno area projects — the Kings Canyon Connectivity Project, which received \$15.5 million and the South Stadium Phase I, which was awarded \$5.7 million.

The Kings Canyon Connectivity project is being orchestrated by the Cesar Chavez Foundation and the South Stadium project by the City of Fresno.

Self Help Enterprises also secured \$4.6 million in grant funding for a housing project it has planned in Dinuba.

"The Strategic Growth Council is using cap-and-trade proceeds to fund over a quarter of a billion dollars in housing and transportation projects throughout California, primarily in disadvantaged communities," said Ken Alex, chairman of the Strategic Growth Council.

Alex said the newly funded projects will "reduce greenhouse gas emissions, improve lives and benefit the economy, reflecting California's commitment to fight climate change and build for the future."