Yahoo Finance

Ellie Mae Partners with Self-Help Enterprises to Support Homebuyer, Rehabilitation and New Homes Programs

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By Yahoo Finance Staff

Encompass speeds loan process, offers transparency and streamlined reports

Ellie Mae® (ELLI), a leading provider of innovative on-demand software solutions and services for the residential mortgage industry, announced today that it has partnered with Self-Help Enterprises by providing 40 Encompass seats for the non-profit to help speed their loan review process and provide more streamlined reports for transparent sharing across teams.

With Encompass, loan officers with Self-Help Enterprises are now able to complete the entire process, from drawing up loan documents through funding, in one single system of record. Previously, forms were hand typed in Word documents, making sharing of information cumbersome and time consuming. Ellie Mae's Encompass all-in-one mortgage management solution enables banks, credit unions and mortgage lenders to originate and fund mortgages while improving compliance, loan quality and efficiency in the process. As a single system of record, Encompass can be used by everyone in the loan production chain.

"Ellie Mae's Encompass is a powerful solution for organizing and collaborating," said Léon Romanazzi, Administrative Analyst of Self-Help Enterprises. "Previously, our loan processors were spending 6 to 8 hours to complete loan documents because they were typing them up in Word. Now we have streamlined reports, we can see what's in process and what's scheduled for funding. As a non-profit, Ellie Mae is helping us complete more loans more quickly, which enables us to get people into their homes faster. We're truly thankful for their donation to our organization."

<u>Self-Help Enterprises</u> is a nationally recognized community development organization whose mission is to work together with low-income families to build and sustain healthy homes and communities. In the last 50 years, Self-Help Enterprises' efforts have touched the lives of over 50,000 families. Their service area is comprised of eight counties – Fresno, Kern, Kings, Madera, Mariposa, Merced, Stanislaus and Tulare County – in the heart of the San Joaquin Valley.

"We are delighted to partner with Self-Help Enterprises and to be their mortgage technology provider," said Jonathan Corr, president and CEO of Ellie Mae. "Self-Help Enterprises has a long history of serving the needs of low-income families across the San Joaquin Valley and we're proud to support their mission and help these families achieve the American dream of homeownership."

About Ellie Mae

Ellie Mae (ELLI) is a leading provider of innovative on-demand software solutions and services for the residential mortgage industry. Mortgage lenders of all sizes use Ellie Mae's Encompass[®] all-in-one mortgage management solution, Mavent Compliance Service, and AllRegs research, reference and education resources to improve compliance, loan quality and efficiency across the entire mortgage lifecycle. Visit EllieMae.com or call (877) 355-4362 to learn more.