

## HomeLIFT Program to assist Fresno homebuyers

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Fresno Mayor Ashley Swearengin has announced a new \$7.5 million program designed to assist eligible homebuyers in making down payments for residential properties in the city.

The program, called HomeLIFT, has been created with a planned investment of \$7.5 million. Sponsored by Wells Fargo and two nonprofit housing partners, it will provide up to \$15,000 in the form of assistance grants for eligible homebuyers to make down payments.

Mayor Swearengin called the program a "terrific opportunity" for homebuyers in the area, and added that it would help as many as 400 Fresno families in getting into their own homes.

Wells Fargo's Central Valley president Sandy Raco said, "Wells Fargo wants to be part of the solution in stabilizing neighborhoods in the Central Valley and raising the rate of homeownership in Fresno."

Wells Fargo is collaborating with city officials in addition to Self-Help Enterprises and NeighborWorks America to implement the program.

To be eligible for the program, the income limit for a family of four has been set at \$68,300. In addition to Fresno, the program is available for eligible homeowners in Stockton and Modesto.